

LEGISLATIVE UPDATE

From Mike Morris...

February 14, 2020

All,

This was again a very quiet week for retirement and pension issues. The House Pensions Committee voted HB1999 (Black) the omnibus pension bill out of Committee. The only other bill in the committee at this time is HB2165(Ross) which reduces the number of MoDOT commissioners on the MPERS Board from 3 to 1.

So far there have been no retirement bills that affect our members assigned to the Senate Health and Pensions Committee. I would think they will be in the next week or two.

Sen. Onder filed SB1000 this week which requires all investment decisions to be approved by the respective Boards of both MPERS and MOSERS. This could be a big deal, especially if the teachers system is included.

You can view all pension related bills at JCPER.org under the legislative information tab.

Mike Morris